SALEM PRESBYTERY POLICY ON PROCEEDS OF PROPERTY SALES ADOPTED BY EXECUTIVE COUNCIL MARCH 16, 2023

ASK:

- 1. Instead of selling the property, can it be used for mission? This should a conversation of staff and Executive Council.
- 2. Is the building(s) purposeful, useful. Or do we demolish the building(s) and sell the land.

STEPS: Get an appraisal of the building(s) and land, and land alone.

Determine cost of demolition

Property Committee makes recommendation to Executive Council.

If the property is sold, proceeds will be allocated as follows:

- 1. 20% to be set aside for maintaining properties that the presbytery "inherits" from closed churches i.e. lawn care, utilities, insurance. If, at year's end, the 20% hasn't been fully used, 10% of the balance shall be utilized for #3.
- 2. 10% to go into presbytery operations.
- 3. 70% would be available for grants. These grants would be managed by an expanded committee description for Church Growth and Transformation (installed), with important input by the COM Task Force on Ministry for the Changing Church, and the Designated Presbyter for Transformational Ministry.